Soteria Finance Holdings Limited

Soteria Insurance Limited

Tax strategy

Introduction

This tax strategy sets out the approach that Soteria Finance Holdings Limited and its wholly owned subsidiary, Soteria Insurance Limited, (together referred to as "the Group") took to managing tax risk and compliance during the financial year to 31 December 2021, in line with the requirements of paragraph 16(2) of Schedule 19 of the Finance Act 2016.

This approach is consistent with that of Soteria Insurance Limited ("the Company"), which is itself a qualifying company, and which therefore follows the requirements of paragraph 22(2) of Schedule 19 of the Finance Act 2016.

Approach to risk management and governance arrangements in relation to UK taxation

The Group and the Company work in conjunction with appropriately qualified third party advisors to assist in identifying and addressing current and future tax risks across the business. This is overseen by management or Board committees of the Group or the Company where appropriate.

Management of tax risk is embedded in our wider risk management framework, which is regularly reviewed and monitored.

All tax returns and other submissions made to HMRC are subject to internal review prior to submission.

Tax planning and risk

The Group and the Company have a low tolerance towards tax risk and seek to minimise the risk of disputes by being open and transparent in any communications with HMRC.

The Group and the Company observe the basic principle of respecting and complying with tax regulations and do not make use of tax planning which does not support genuine commercial activity.

Where required, the opinions of our external advisors are sought to ensure the tax impacts of significant transactions are aligned to our risk appetite. When making investments, the Group or the Company, as appropriate, undertakes tax due diligence to understand any underlying structures are appropriately understood and any UK tax risks are assessed, working with advisors where necessary.